

Rules for financial management of Yuan Ze University

Development Foundation

Passed by the tenth administration meeting on May 14, 2001

Amended by the nineteenth administration meeting on June 10, 2002

Article 1 The rules are established according to the Foundation Organization Rules.

Article 2 The Foundation is entitled to enforce the rules.

Article 3 The Foundation decides the fiscal year from January 1 to December 31, and reviews and announces the following affairs before the end of January:

1. Year-end business report and final account of operating statement.
2. Year-end business plan and balance of operating budget.
3. The asset assessment roll.

Article 4 Cash endowments appointed as funds for teaching units and research centers belong to the Foundation. Units accepted endowments have independent accounts (including Offices, Colleges, Departments, lectures, and centers). Use of endowments needs to be approved by the advanced administer and the director of Account Department.

Article 5 Use of interests from cash endowment savings applies to Article 4.

Article 6 Sales of endowments of real estate and bonds shall be discussed and approved in the Foundation and University meetings. Use of the incomes excluding expenditures applies to Article 4

Article 7 Endowments without appointing the accepted belong to the Foundation.

Article 8 Those who endow to the Foundation shall receive recipes and tax credits. Names and amounts shall be printed on the University newsletters. The endowment roll and recipes shall be numbered and safekeeping.

Article 9 The enforcement of rules for financial management of the Foundation is based on the accounting regulations. Case endowments go to " Yuan Ze University Development Foundation" account. Use of endowments shall apply to the rules and be approved by the Foundation meeting. The Foundation shall manage the account.

Article 10 Those rules passed and revised at the administration meeting have been enforced.

[If there is any discrepancy in the interpretation of the meaning of the articles in a regulation, the Chinese version shall prevail.]