

Details of Providing Financial Assistance to Yuan Ze University

Students

- 06.05.1998 Ratified in the 2nd Student Affair Instructing Committee meeting of academic year 1997
- 12.27.1999 Revised and ratified in the 1st Student Affair Instructing Committee meeting of academic year 1999
- 03.14.2001 Revised and ratified in the 1st Student Affair Instructing Committee meeting of academic year 2000
- 12.31.2001 Revised and ratified in the 1st Student Affair Instructing Committee meeting of academic year 2001
- 11.18.2002 Revised and ratified in the 1st Student Affair Instructing Committee meeting of academic year 2002
- 04.09.2003 Revised and ratified in the 3rd Student Affair Committee meeting of academic year 2002
- 10.29.2007 Revised and ratified in the 1st Student Affair Committee meeting of academic year 2007

Clause 1 This set of details is established to combine the resources of the university and the society to help those undergraduate students (including newly-admitted students) who want to continue their schooling but have difficulty affording the tuition or face emergencies. The aid will be provided in the form of financial assistance so that the students will be able to complete their studies.

Clause 2 All new students and YZU students are qualified to apply for this assistance once they meet the following conditions.

- I. The student's family is poor and the status has been verified with factual documents can applied for the financial aid.
- II. The student's family is poor and has encountered one of the following conditions can apply for the emergency financial aid.
 - (1) Major injury, sickness (or death) and inability to afford funeral expenses and medical expenses.
 - (2) Sudden incidents to their family and put the family into financial strain.
 - (3) Other incidents that require emergency aid.

Clause 3 Sources of Funding

- I. The annual university budget that is transferred into this financial aid.
- II. The donation made by enthusiastic people in society.
- III. The donation from alumni.
- IV. The accumulation of all fines and other miscellaneous funds.
- V. The donation from YZU staff and faculty.
- VI. The donation from the funds raised in school-sponsored celebrative events.
- VII. The interest earned from the YZU emergency financial aid account.
- VIII. Others.

Clause 4 The funds is under the care of Scholarship Evaluation Committee.

Clause 5 Items and Amounts for Financial Aids

I. Financial Aid in Loans:

- (1) The loaning of the tuition and miscellaneous expenses is based on what the university charges each semester. If a student has applied student financial loan and has been approved by the financial/tax center in that semester, he/she can only ask for a loan of life expenses. If the student has applied for a preferential financial aid and the application has been approved by the Ministry of Education, the student is only qualified for borrowing the remaining amount.
- (2) A student is limited to borrow up to NT\$30,000 for one semester (four months) to cover their life expenses. The highest amount given is NT\$50,000. The loaned amount will be given in one payment. If the student has already received a scholarship in the previous semester, the combined amount of the scholarship and the financial aid will not exceed NT\$50,000.
- (3) Those who have applied for the financial aids, if their tuitions are covered by the university, will only be able to borrow the remaining amount after the miscellaneous fees and life expenses are deducted.
- (4) The loan of financial aid lower than NT\$30,000 (including this amount) will be decided by the Committee members. The amount higher than NT\$10,000 will be approved by the entire committee. The loaned amount can be paid back in the form of work-study on campus.

II. Emergency Financial Aid as Gift

- (1) The highest amount is limited to NT\$30,000. The amount of NT\$10,000 (including NT\$10,000) can be decided by the Committee members. If the amount is greater than NT\$10,000, the decision will have to be made by the entire committee. If necessary, the Committee members can make an emergency decision and submit the matter in the next committee meeting for discussion and approval so that the aid can be made in a timely manner.
- (2) Those students who have applied for emergency financial aid can still apply for a student loan based on their needs.

III. Work-study: For those who have applied for student loans or emergency financial aids but do not receive it, they will be given the first priority in applying for working on campus.

Clause 6 Application and Pay-back

- I. The application of financial aid can be submitted by the students themselves

or be suggested by YZU staff or faculty. The applications will be given to the Scholarship Evaluation Committee for further consideration.

- II. If the students choose to pay back their financial aid amount through work-study, they have to pay back the full amount before graduation. If any special factor prevents this from happening, the students can ask the committee for an extension. If the students fail to pay back the aid before they graduate and leave the university, the university reserves the right to withhold the related documents or certificates. The unpaid back remaining amount will be charged with interest and paid off in two years. The interest rates are based on the rates set by the Far Eastern Bank. The delinquent records for not paying back the loan will be listed in the students' files. The records will be furnished upon request and the university will take legal actions against the students.
- III. The application of student financial aid is done on a semester basis. If a student has applied and been approved in the first semester but still needs further assistance in the second semester, he/she has to submit another application. However, those who fail to pay back 1/3 of the loaned total will not be qualified for further applications.
- IV. If the application of financial aid is approved, the student will be asked for the offices or divisions where they would like to have the work-study. If the student does not have a preference, the authority will arrange a suitable position for the student.

Clause 7 This set of details is ratified in the Student Affair meeting before implementation. All amendments require the same procedures.

If any controversies or disputes occurred regarding clauses of the contract, it shall always refer to its Chinese version.